

# Town of Wheatland

## 2026 Budget Review



► Jim Kirch	Town Supervisor
► Cindy Pfeifer	Budget Officer
► Tim Davis	Councilperson
► Carl Schoenthal	Councilperson
► Ed Shero	Councilperson
► Tina Stevens	Councilperson



# 2026 Budget Process

## Budget Overview

- Budget Process
- 2025 EOY Review
- YOY Comparison
- 2026 Budget Review

# 2026 Budget Process

- ✓ Worksheets were sent to department heads - early July
- ✓ Final Assessment roll - 7/1/25
- ✓ Return and meet on spreadsheets - Late July 2025
- ✓ Budget tie out and negotiation - August - Sept. 2025
- ✓ Tentative Budget due - end of Sept. 2025
- ✓ Preliminary Budget development - Oct. 2025**
- ✓ Budget workshop - Nov. 13<sup>th</sup>**
- ✓ Preliminary Budget - Nov. 2025**

Public Hearing/Final Budget Adoption - November 25<sup>th</sup>.



# 2026 Budget Process

## Budget Overview

### Budget Process

- 2025 EOY Review
- YOY Comparison
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# 2025 Year in Review

## 2025 YEAR IN REVIEW

- Supply chain issues continued to delay several major purchases.
- Sales Tax Revenues are well ahead of Budgeted levels.
- CD Revenues are well ahead of Budgeted levels.
- While material and fuel prices continue to rise, the Town personnel have done a good job of keeping costs on or below budget.
- Currently, all Departments are fully staffed.

# 2025 Year in Review

- ▶ Budget v. Actual (YTD) with Projections
  - Appropriations - Positive Variance
  - Revenue - Positive Variance
  - Leave 2025 with positive cash flow
    - ▶ Appropriations under budget
    - ▶ Revenue exceeding budget

# 2025 EOY Town Fiscal State

## Summary:

- 1. Strong Fund Account Balances:** Projected EOY Fund account balances are strong relative to the 2025 Budget and historical levels.
- 2. Balanced Budget:** The town is projected to exit 2025 with a budget surplus, meaning that its spending does not exceed its income.
- 3. Strong Reserves:** The town maintains healthy financial reserves. Reserves can be used in times of emergency, to help manage cash flow, or to smooth out fluctuations in revenues.



# 2025 EOY Projections to Budget

Category	Budget	EOY Projected	Variance
Expense	\$ 3,937,000	\$ 3,562,000	\$375,000
Revenue	\$ 3,345,000	\$ 3,530,000	\$185,000

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- Projected EOY Surplus:
  - Projected Expense Surplus- ~ \$375K
  - Projected Revenue Surplus - ~ \$185K
- *We are projected to end 2025 with an approximate \*\*7.5% Budget surplus.*
- *This equates to ~\*\*\$560K projected EOY (2025) Surplus*



# Unallocated Fund Balances

Fund Balance	End of Oct 2025	Projected EOY
GFA	\$2,572,902	\$2,420,000
GFB	\$693,314	\$ 570,000
DA	\$1,458,888	\$1,070,000
DB	\$992,006	\$ 855,000

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- Projected EOY FB - ~ \$4.9 MM
- Projected 2026 Budget - ~ \$4.06 MM
- *2025 EOY Unappropriated FB projected to be ~120% of the 2026 projected budget.*



# 2026 Budget Process

## Budget Overview

Budget Process

2025 EOY Review

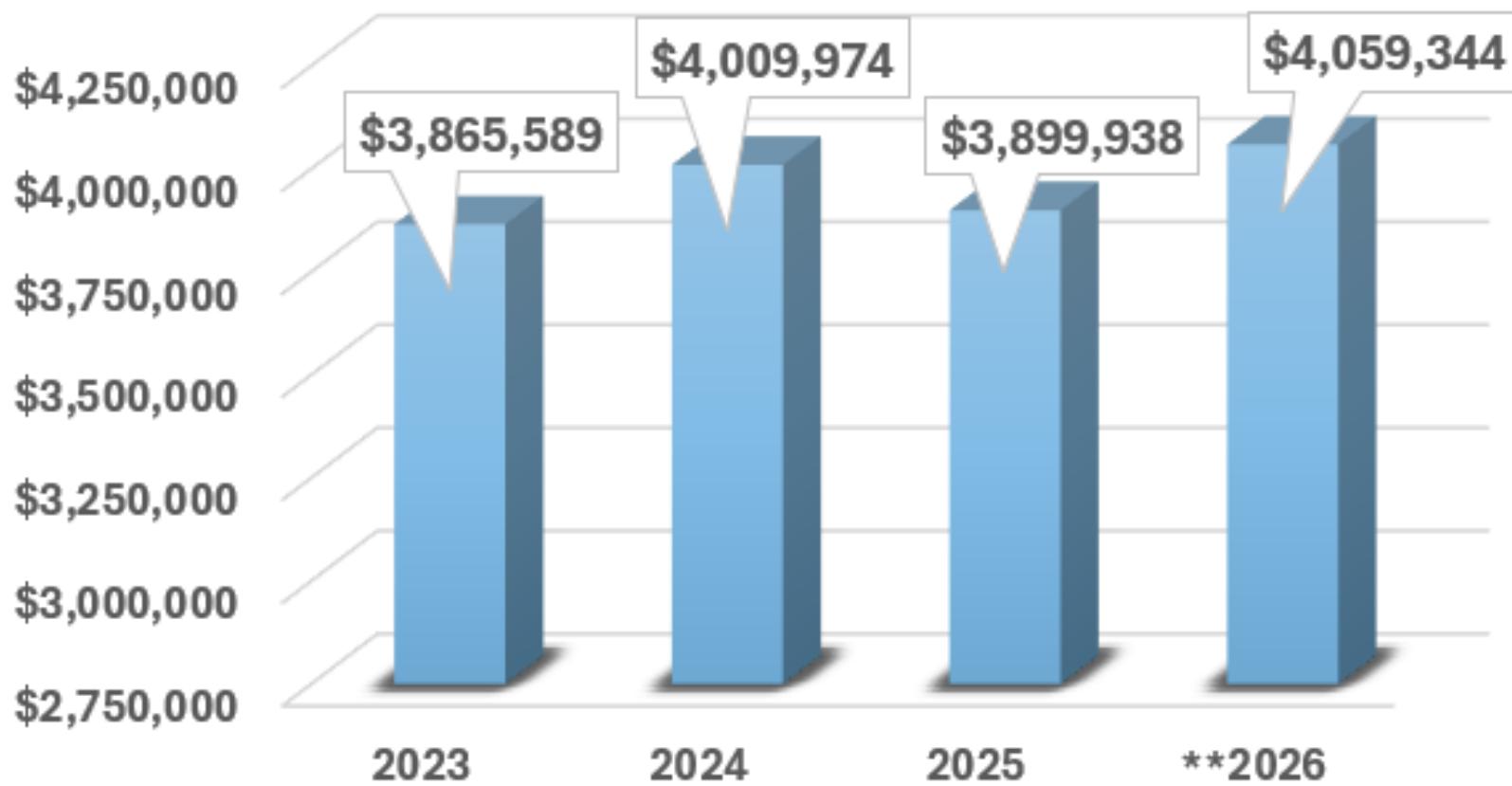
➤ Year Over Year Comparison

2026 Budget Review

# Year over Year Comparison

## 2023-2026 Budget Comparison

\*Special Districts not included



# Year over Year Comparison

Year	Budget	Change	Town Wide Tax Rate/\$1,000	Change
2023	\$3,865,589	12.00%	\$ 6.06	7.80%
2024	\$4,009,974	3.74%	\$ 4.97	-17.99%
2025	\$3,899,938	-2.74%	\$ 4.93	-0.80%
**2026	\$4,059,344	4.09%	\$ 4.45	-9.74%

## Notes:

1. 2025 Loss of ~\$30MM in APV
2. Town wide Tax rate since 2023 will have been reduced by ~27%



# 2026 Budget Process

## Budget Overview

Budget Process  
2025 EOY Review  
Year Over Year Comparison  
➤ 2026 Budget Review

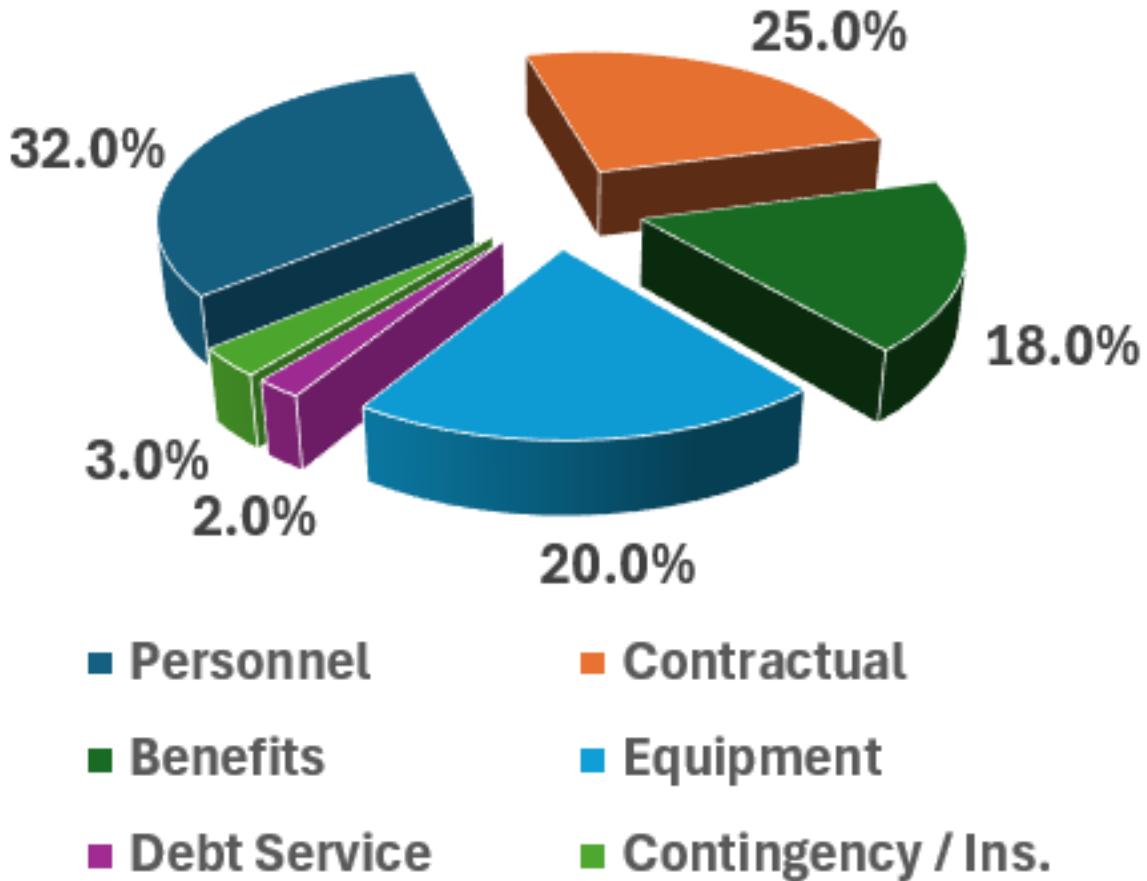
# 2026 Tentative Budget

## SUMMARY OF 2026 TOWN OF WHEATLAND 'Preliminary' BUDGET

FUND	APPROPRIATIONS	LESS EST	APPROPRIATED	TAX	ASSESSED VALUE	TAX RATE	2026
		REVENUE	FUND BALANCE	LEVY			
A GENERAL FUND TOWN WIDE	1,678,742.57	464,001.00	199,741.57	1,015,000.00	340,347,747	2.98	
B GENERAL FUND TOWN OUTSIDE VILLAGE	281,168.76	147,200.00	73,350.76	60,618.00	233,515,544	0.26	
DA HIGHWAY FUND TOWN WIDE	1,697,078.52	735,000.00	462,028.52	500,050.00	340,347,747	1.47	
DB HIGHWAY FUND TOWN OUTSIDE VILLAGE	402,354.50	313,500.00	1,540.50	72,314.00	233,515,544	0.31	
<b>TOTAL TOWN WIDE</b>	<b>3,375,821.09</b>	<b>1,199,001.00</b>	<b>661,770.09</b>	<b>1,515,050.00</b>	<b>340,347,747</b>	<b>4.45</b>	
<b>TOTAL TOWN OUTSIDE VILLAGE</b>	<b>683,523.25</b>	<b>460,700.00</b>	<b>74,891.25</b>	<b>132,932.00</b>	<b>233,515,544</b>	<b>0.57</b>	
<b>TOTAL FUNDS</b>	<b>4,059,344.35</b>	<b>1,659,701.00</b>	<b>736,661.35</b>	<b>1,647,982.00</b>	<b>573,863,291</b>		
 MUMFORD LIGHT	12,000.00	775.00	(775.00)	12,000.00	32,270,663	0.37	
MUMFORD REFUSE	77,725.00	500.00	(500.00)	77,725.00	301	276.60	
ROLLING ACRES REFUSE	18,809.00	150.00	(150.00)	18,809.00	68	276.60	
FAIRVIEW REFUSE	5,532.00	75.00	(75.00)	5,532.00	20	276.60	
WHEATLAND-SCOTTSVILLE FIRE	575,000.00	-	-	575,000.00	263,234,742	2.18	
NORTHEAST SEWER	81,844.36	-	25,478.36	56,366.00	422	133.57	
RIVER RD-WATER UNITS	7,195.00	-	-	7,195.00	19	368.37	
RIVER RD ASSESSED VALUE	2,398.50	-	-	2,398.50	3,329,200	0.70	
MUMFORD FIRE	399,346.00	-	-	399,346.00	122,103,289	3.27	
<b>Grand Total of all FUNDS</b>	<b>5,239,194.21</b>	<b>1,661,201.00</b>	<b>760,639.71</b>	<b>2,802,353.49</b>			
 <b>ESTIMATED TAX RATE</b>					<b>2026</b>	<b>2025</b>	<b>Increase/(Decrease)</b>
<b>TOTAL WHOLETOWN TAX RATE</b>					<b>4.45</b>	<b>4.96</b>	<b>\$ (0.51)</b>
<b>TOTAL TOWN OUTSIDE VILLAGE</b>					<b>5.02</b>	<b>5.58</b>	<b>\$ (0.56)</b>

# 2026 Budget Allocation

***2026 Budget Allocations***



# 2026 Budget

## Summary Level comparison 2026 v. 2025

	APP	REVENUE	APP FB	TAX LEVY
2026	\$ 4,049,344.00	\$ 1,659,701.00	\$ 736,661.00	\$ 1,647,982.00
2025	<u>\$ 3,899,938.00</u>	<u>\$ 1,476,451.00</u>	<u>\$ 521,066.00</u>	<u>\$ 1,902,421.00</u>
Delta	\$ 149,406.00	\$ 183,250.00	\$ 215,595.00	\$ (254,439.00)

**Appropriations = Revenue + Appropriated FB + Tax Levy**

Appropriations - Increase of approximately 4%.

Revenue - Appropriated Reserves included as Revenue in 2026.

Appropriated FB - We will have ~94% Unappropriated FB in 2026.

TAX Levy - A Function of Revenue and App. FB.

# Special Districts

District	2025	2026	Change
	Levy	Levy	
<b>MUMFORD LIGHT</b>	\$ 12,000	\$ 12,000	\$ 0
<b>MUMFORD REFUSE</b>	\$ 78,420	\$ 77,725	\$ (695)
<b>ROLLING ACRES REFUSE</b>	\$ 18,262	\$ 18,809	\$ 547
<b>FAIRVIEW REFUSE</b>	\$ 5,371	\$ 5,532	\$ 161
<b>WHEATLAND-SCOTTSVILLE FIRE</b>	\$ 575,000	\$ 575,000	\$ -
<b>NORTHEAST SEWER</b>	\$ 81,844	\$ 81,844	\$ -
<b>RIVER RD-WATER UNITS</b>	\$ 7,195	\$ 7,195	\$ -
<b>RIVER RD ASSESSED VALUE</b>	\$ 2,399	\$ 2,399	\$ -
<b>MUMFORD FIRE</b>	\$ 386,082	\$ 399,346	\$ 13,264
<b>Totals</b>	<b>\$ 1,166,573</b>	<b>\$ 1,179,850</b>	<b>\$ 13,277</b>

District	2025 Rate	2026 Rate	Change
<b>MUMFORD LIGHT</b>	\$ 0.37	\$ 0.37	\$ -
<b>MUMFORD REFUSE</b>	\$ 268.56	\$ 276.60	\$ 8.04
<b>ROLLING ACRES REFUSE</b>	\$ 268.56	\$ 276.60	\$ 8.04
<b>FAIRVIEW REFUSE</b>	\$ 268.56	\$ 276.60	\$ 8.04
<b>WHEATLAND-SCOTTSVILLE FIRE</b>	\$ 2.14	\$ 2.18	\$ 0.04
<b>NORTHEAST SEWER</b>	\$ 133.57	\$ 133.57	\$ -
<b>RIVER RD-WATER UNITS</b>	\$ 359.78	\$ 368.37	\$ 8.60
<b>RIVER RD ASSESSED VALUE</b>	\$ 0.72	\$ 0.79	\$ 0.07
<b>MUMFORD FIRE</b>	\$ 3.08	\$ 3.27	\$ 0.19

# 2026 Budget Summary - Appropriations

Category	Change	Explained
Personnel Services	~ 4%	<ul style="list-style-type: none"> <li>3% COLA for staff.</li> <li>Some mid year rate step increases.</li> <li>New Building Inspector. Higher rate.</li> <li>Personnel changeover in the Highway Department. (~6%).</li> <li>Youth Rec. increase (~8%)</li> <li>Senior Center Resources (Bus Driver) - ~\$5,600</li> </ul>
Debt Service	Negligible	<ul style="list-style-type: none"> <li>River Road water (2035)</li> <li>Municipal Bldg. (2031)</li> </ul>
Capital Projects	In line, funded with reserves	<ul style="list-style-type: none"> <li>Funded via Grants, Reserves or bonding (Reserve balances shown previously)</li> <li>No longer budgeting new money into Reserves.</li> </ul>
Health Insurance	~23% increase on average	<ul style="list-style-type: none"> <li>Varies by Plan type</li> </ul>
Retirement	~9% increase on average	<ul style="list-style-type: none"> <li>NYSLRS Projection, varies by Tier</li> </ul>
Contractual Expenses	~5-7% increase	<ul style="list-style-type: none"> <li>Rising costs.</li> </ul>
Capital Outlay/Equipment	~\$350K	<ul style="list-style-type: none"> <li>Increase of \$50K from 2025.</li> <li>Highway Equipment purchases supplemented w/Hwy. Capital Reserve.</li> </ul>

# 2026 Unique App./Rev. Items

ITEM	Change	Explained
Community 'Work Room' Printer - A1660.420	~\$5,600	<ul style="list-style-type: none"> <li>The current printer was purchased in 2016</li> <li>Current Printer is B/W only</li> <li>Upgraded Toshiba Printer <ul style="list-style-type: none"> <li>✓ Color</li> <li>✓ Collating/Stapling</li> </ul> </li> </ul>
Upgrade Financial software A1340.400	Nvision software and support ~Initial cost of software \$15,600 Includes Acct/Budget/PR/HR Annual Fee: \$4,000 Support @ \$850/day BOCES hosting of software would be annual fee of \$6,600	<ul style="list-style-type: none"> <li>Current system is problematic/poor/Inefficient</li> <li>Nvision is supported by BOCES <ul style="list-style-type: none"> <li>✓ Safer, More secure</li> <li>✓ Local, available support</li> <li>✓ Local resources</li> <li>✓ A better, more efficient budgeting tool</li> <li>✓ Better, more efficient EOM account reconciliation</li> <li>✓ Payroll module is an option (~\$1400/month)</li> </ul> </li> </ul>
Hwy. Dept. Labor DA5130,5140,5142,5148,51 10 (.100)	Labor pool changeover	<ul style="list-style-type: none"> <li>Hwy Labor up overall for 2026</li> <li>Older positions replaced with higher banded resources in some cases.</li> <li>Total PS increase is ~6%</li> </ul>
CD Interest	Budgeting less in 2026	<ul style="list-style-type: none"> <li>Interest Rates declining</li> </ul>
NYS Snow and Ice Reimbursement	Budgeting for 1 cycle, likely to receive 2	<ul style="list-style-type: none"> <li>NYS is behind on the reimbursement payments</li> <li>We still do not have 2024 payment</li> </ul>
Refuse Districts at end of 3 year contract.	Per contract	<ul style="list-style-type: none"> <li>Will need to negotiate new contract next year</li> </ul>

# 2026 Budget Summary - App. FB

ITEM	CURRENT
2025 EOY Projected FB's	\$ 4,915,000
2026 App FB	\$ 736,661
2026 App Reserves	\$ 346,000
2026 Working FB's	\$ 3,832,339

- *Unappropriated FB to start 2026 (~\$3.83MM) would be ~94% of 2026 budget (\$4.06MM).*
- *2025 App. FB was \$521,000, projected to have a surplus of \*\*\$560,000 at EOY 2025.*
  - ✓ *Anticipating a \$560K EOY Surplus, trending higher*
  - ✓ *This does not include NYS Snow and Ice Reimbursements*



## 2025 EOY Projections to Budget

Category	Budget	EOY Projected	Variance
Expense	\$ 3,937,000	\$ 3,562,000	\$375,000
Revenue	\$ 3,345,000	\$ 3,530,000	\$185,000

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- Projected EOY Surplus:
  - Projected Expense Surplus- ~ \$375K
  - Projected Revenue Surplus - ~ \$185K
- *This surplus can be applied to Reserves at any time in 2026 via Town Board resolution*



## Budget Office Update – Reserves Status

Reserve	Current / *Proj. EOY
Building Repair (GFA)	\$115,500 / ~\$76,000
Hwy Garage Impv. (GFA)	\$267,000 / \$267,000
Retirement (GFA)	\$16,000 / \$16,000
Hwy Capital Equipment (DA)	\$342,000 / ~\$102,000
Parks (GFA)	\$50,000 / ~\$26,000

\* EOY Projections  
will be slightly  
higher w/bank  
interest allocation

### Spent/TBD YTD

- Building Repair YTD (spent/committed)
  - ✓ Senior center Flooring and Kitchen clean - \$39,500
- Park YTD (spent/committed)
  - ✓ Freeman Park Design Services - \$24,000
- Hwy Capital Equipment (spent/TB considered)
  - ✓ Pick Up Truck, LoPro - ~\$240,000



## Budget Office Update – Reserves Status

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Parks (GFA)	\$50,000 / ~\$26,000

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### Reserve Status

- We will have spent a total of ~\$304K in 2025.
  - ✓ This leaves a balance of ~\$487K in Reserves
- All reserves will have seen spending in 2025
  - ✓ Exception being the Hwy. Garage Improvements & Retirement (2026)
- Ongoing Reserve Planning needs additional attention.



## Unallocated Fund Balances

Fund Balance	End of Oct 2025	Projected EOY
GFA	\$2,572,902	\$2,420,000
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DA	\$1,458,888	\$1,070,000
DB	\$992,006	\$ 855,000

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Projected EOY FB - ~ \$4.9 MM  
Projected 2026 Budget - ~ \$4.06 MM

### Bottom line

- Monies can be added to these Reserves from Unallocated FB's at any time via Board resolution.
- Review EOY Surplus and FB's near Year-end close.
  - Determine Reserve replenishment levels at that time.
  - Consider resolution(s) to replenish exiting Reserves and possibly create new Reserves prior to Year End.

# Reserve Planning to date



## Building Repairs (GFA) - Repair and Upgrade

- ▶ Ongoing planning
- ▶ Plan to upgrade and provide buildings maintenance
- ▶ Donnelly House, Town Hall (Quotes for maintenance needs and lighting Upgrade)

## Highway Garage (GFA) - Repair

- ▶ No spending plan in place
- ▶ Looking at Lighting Upgrade (~\$30K)
- ▶ Can we use the money for other Reserves?



## Parks (GFA)

- ▶ At the 'Go-Forward Plan' formulation step, preliminary analysis is complete.
- ▶ Vote to Adopt Preliminary Plan (10/9/25)
- ▶ Looking at next steps and recommendations (10/9/25)



## Retirement (GFA)

- ▶ Multi-year Plan in place



## Highway Capital (DA)

- ▶ Multi-year Plan in place

# Town of Wheatland

## 2026 Budget Review



- ▶ Questions
- ▶ Comments
- ▶ Discussion